## FEDERAL RESERVE BANK OF NEW YORK

at Cir . no. 8026

January 4, 1977

To All Banking Institutions in the Second Federal Reserve District:

The Comptroller of the Currency has advised us that a certificate of authority to commence business has been issued to UNION CHELSEA NATIONAL BANK, New York, New York. This newly organized bank was established December 31, 1976, and, by virtue of its being a national bank, has become a member of the Federal Reserve System. The capital of the bank is \$672,670 and its surplus \$333,335. Union Chelsea National Bank has acquired certain assets and assumed certain liabilities, including all of the deposits, of Chelsea National Bank.

Officers of the bank are:

Felix M. Ginorio, Jr.

President and Chief Executive Officer

Alfredo Gonzalez

Cashier

The Routing Number of the bank is  $\frac{1-462}{260}$ , encoded 0260-0462.

PAUL A. VOLCKER, President.